MONTHLY REVIEW

· · · ANNUAL INDEX · · ·

JANUARY - DECEMBER 1955 FEDERAL RESERVE BANK OF SAN FRANCISCO

Page Numbers In Each Issue

January	1- 16	July	81- 96
February	17- 48	August	97-108
March	49- 56	September	109-120
April	57- 60	October	121-124
May	61- 68	November	125-132
June	69- 80	December	133-144

Articles

Bank Earnings Up—Profits Down....111

Canning Review and Prospects....102
Changes in Banks and Branches—Twelfth District, 1953-54.. 65
Construction Activity in the Nation and the Twelfth District in 1953.... 98
Consumer Spending and Retail Sales, 1954.... 30
The Course of Bank Credit During the Recovery.... 57
Credit Expansion in a Year of Recession.... 36

District Farmers Faced Stormy Economic Weather in 1954.. 39

Earnings and Expenses of Twelfth District Member Banks, 1954.... 51
Economic Development of the Intermountain States of the Twelfth Federal Reserve District Since 1939.... 7

Foreign Trade: Course and Speed Maintained Against Adverse Currents.... 32

Government Agricultural Supply and Market Expansion Programs for 1955 and Twelfth District Agriculture.... 53

Industrial Activity Characterized by a Varied Pattern of Experience.... 20
The Inventory Build-Up....109

Ownership of Demand Deposits—Twelfth District.... 63

Pacific Coast Waterborne Foreign Trade, 1953....supplement, August
Personal Income in the Twelfth District, 1954....123
Plentiful Harvest....113
Postwar Developments In Consumer Spending....139
Price Movements in a Period of Recovery....125
Prospective Field Crop Plantings Indicate a Drop in District Production for 1955.... 55

Retail Sales at High Level.... 1
Review of Business Conditions....49, 61, 69, 97, 121, 133
The Role of Bankers' Acceptances in International Trade and Finance.... 84

Three Seasons—Recession, Stability, and Recovery.... 17
The Twelfth District Automobile Market.... 81
Twelfth District Commodity Trade—1950.... 70
Twelfth District Production Prospects for Fruits and Vegetables.... 58

Unemployment Insurance Benefits As a Stabilizing Force During Recessionary Periods.... 90
The United States Balance of Payments Since 1953....128
United States Foreign Economic Policy in 1955....117
The United States-Philippines Trade Agreement.... 2

Wheat Price Supports In Importing Countries and United States Production Controls....135

Subject Index

Agriculture...9, 18, 39-46, 53-55, 55-56, 58-60, 72, 113-117, 135-138
See also specific headings
Agriculture, Government program....53-55
Aircraft industry....27-28
Aluminum industry....24-25
Automobile market....81-84, 109-110

Bank assets, member and nonmember.... 57
Bank deposits....39, 57, 63-65
Bankers' acceptances....84-90
Banking and credit statistics, monthly....16, 47, 56A, 60A, 67, 78, 95, 106, 120A, 124A, 132, 143
Banks, changes in member....65-66
Business conditions....17-20, 49-51, 61-63, 69-70, 97-98, 121-123, 125-128, 133-135
Business indexes, monthly....16, 47, 56A, 60A, 67, 78, 95, 106, 120A, 124A, 132, 143

Canning industry....28-29, 102-105
Cash receipts, agricultural....40-43
Commodity trade....70-77
Construction industry....21-22, 50, 62, 98-102, 122, 134
Consumer spending....139-142
Credit, bank....57-58, 135
Crops....42-43, 55-56, 58-60, 104, 113-114
See also Canning industry

Dairy products....41-42, 114-115
Department stores
See Retail trade

Earnings, member bank....51-53, 111-113
Economic development....7-15
Employment, nonagricultural.20-21, 49-50, 61, 97, 121-122, 133-134

Expenditures, consumer 18, 30-32, 109
Expenditures, Government 17
Expenses, member bank 51-53, 113

Farm assets 45
Farm income 40-43, 116-117
Fishing industry 29
Foreign economic policy, United States 117-120
Foreign trade
..... 2-7; 18; 32-35; supplement, August; 128-131; 135-138
Frozen foods 29-30

Grants and credits, foreign and international 131

Income 7-9, 38-39, 123-124
Industry 10-12, 20-30, 98-102
See also specific industries
Inventories 109-110

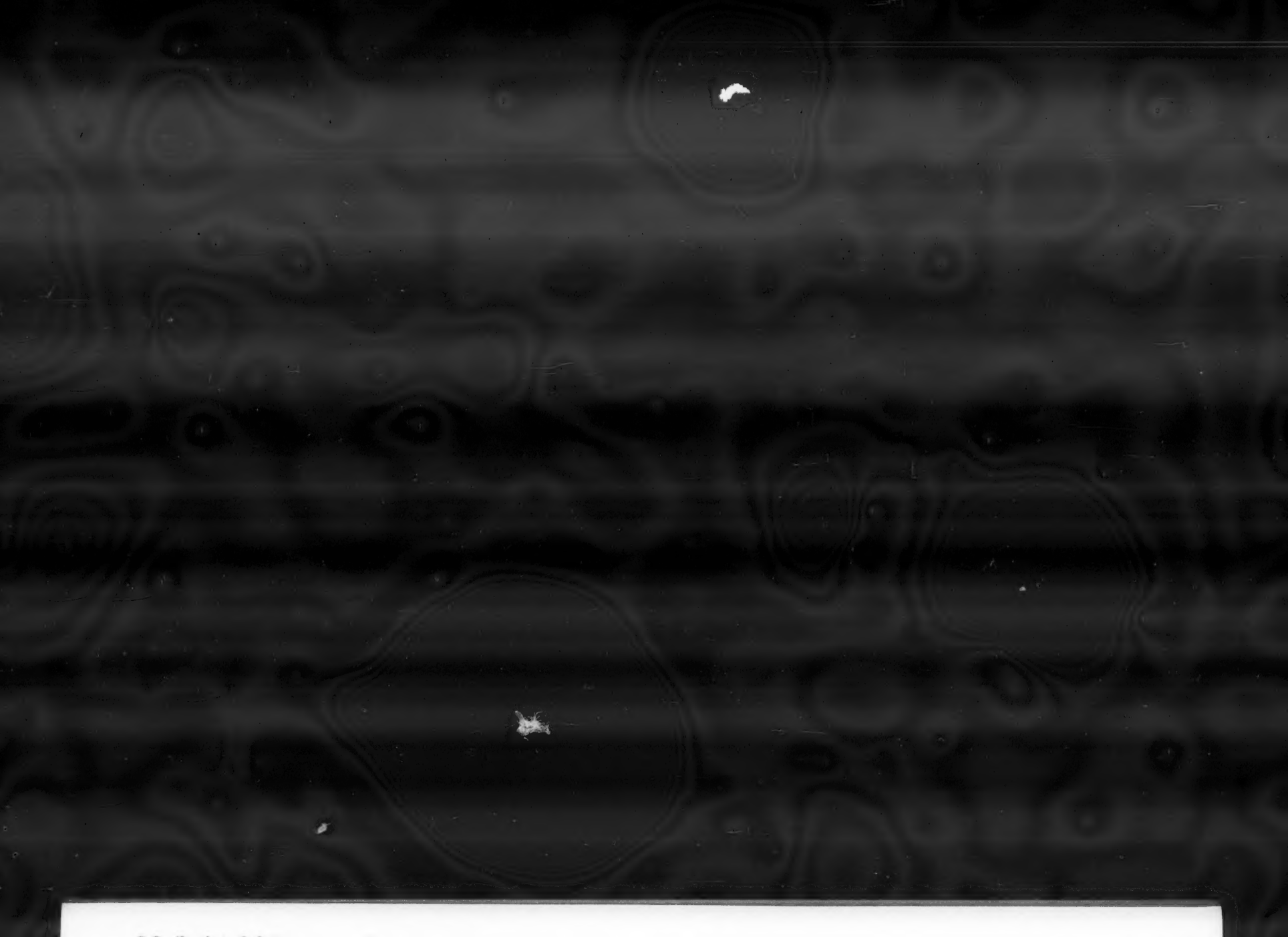
Livestock 115
Loans, member bank 37-38, 57-58, 123
Lumber industry 22-23, 69-70, 122

Manufacturing 10-11, 72-73, 97-98, 134
Metals industries 11-12, 25-26, 62, 98, 122
Monetary policy 18-19, 36-39
Money supply 36-39

Paper industry 23
Payments, international 128-131
Petroleum industry 26-27
Philippines, Republic of the 2-7
Population 12-13
Poultry 42, 114-116
Prices, agricultural 40-41, 116, 127-128
Prices, nonagricultural 125-128
Price supports, agricultural 53-55
Production expenses, agricultural 43-44

Retail trade 1-2, 30-32, 50-51, 70, 134-135

Services industries 62
Steel industry 23-24

Unemployment 63, 98
Unemployment insurance 90-94

Water 13-15
Waterborne trade ..... 32-35; supplement, August
Wheat 135-138